



Be a Lasting Part of California Art



One of our greatest aspirations in life is to leave a mark – to take part in endeavors that make a difference. By choosing to leave a legacy gift to Laguna Art Museum, you will leave a perpetual impact and assure that visitors will be able to enjoy our collection and exhibitions for many more years to come. In addition, leaving a legacy can be an effective way to reduce inheritance tax on your estate. We would advise that you always discuss your plans with a legal advisor, but we have highlighted some of the different giving options below.

Wills and Bequests

- Specific: the gift of a specific item of personal property.
- Percentage: the gift of a certain percentage of your estate.
- Residuary: the gift of the “rest, residue, and remainder” of your estate after all other bequests, debts, and taxes have been paid.
- Contingent: a gift made on condition that a certain event must occur before distribution.

Tangible Gifts

- Appreciated Property: real, personal, or intangible assets that have a fair market value greater than their original cost, adjusted tax basis, or book value (example: works of art).
- Retained Life Estate: the irrevocable transfer of a personal residence whereby the donor retains the beneficial use of the property during his or her lifetime.
- Real Estate: buildings, farms, personal residences, vacation homes, etc.

Retirement Plan Gifts

- Name Laguna Art Museum as the beneficiary of your plan.

Annuities and Trusts

- Charitable Gift Annuity: a gift of cash, securities, or property in return for a specified, fixed dollar amount to be paid to you (or another beneficiary) yearly or at other regular intervals.
- Charitable Remainder Annuity Trust: a trust that pays you or one or more beneficiaries a fixed amount, typically for life, then the balance to the museum.
- Charitable Lead Trust: a trust that pays income to the museum, typically for a set number of years. After that period, the assets in the trust are distributed to the named beneficiaries.
- Charitable Remainder Unitrust: a trust that pays you or one or more beneficiaries a variable income for life, then the balance to Laguna Art Museum.

Life Insurance

- Name Laguna Art Museum as a beneficiary of your policy.
- Transfer ownership of a paid-up policy, or have Laguna Art Museum purchase the policy by gifting the amount of the premium.

If you have decided to leave a legacy gift to Laguna Art Museum, or if you would like to discuss this further, we would be delighted to hear from you. Please contact Bernadette Clemens at 949.494.8971 x208 or bclemens@lagunaartmuseum.org.

Laguna Art Museum (Federal I.D. #33-0717157) is a non-profit 501(c)(3) tax-exempt organization.

LAGUNA ART MUSEUM

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